

Third Quarter Report 2019/2020

Third Quarter Ending 30 June 2020



**CAYMAN
NATIONAL**

Consolidated Statement of Financial Position

As of 30 June 2020

(Unaudited Figures Expressed in Cayman Islands Dollars '000)

Assets	30-June-20	30-June-19
Cash and Due from Banks	247,541	346,169
Short Term Placements (Over 3 Months)	93,517	181,098
Investments	400,981	134,886
Loans and Overdrafts	787,043	740,804
Interest Receivable	2,522	7,634
Accounts Receivable	14,902	6,096
Investment Property	60	60
Fixed Assets	34,188	23,396
Goodwill	16	0
Total Assets	\$1,580,770	\$1,440,144
Liabilities		
Depositors' Accounts:		
Current	418,368	369,032
Savings	414,455	302,692
Fixed Deposits	577,743	617,706
	\$1,410,566	\$1,289,430
Interest Payable	1,859	3,220
Accounts Payable & Accrued Expenses	30,006	14,184
Total Liabilities	\$1,442,431	\$1,306,834
Shareholders' Equity		
Share Capital	42,347	42,347
Share Premium	5,035	5,035
General Reserve	7,486	7,486
Retained Earnings	86,284	80,430
Equity Adjustment from Foreign Currency Translation	-2,814	-1,989
Total Shareholders' Equity	\$138,338	\$133,310
Total Liabilities and Shareholders' Equity	\$1,580,770	\$1,440,144

Consolidated Statement of Comprehensive Income

For the 3 month period ending 30 June 2020

(Unaudited Figures Expressed in Cayman Islands Dollars '000)

Income	30-June-20	30-June-19
Interest Income	38,129	45,903
Interest Expense	5,702	7,206
Net Interest Income	\$32,427	\$38,697
Other Income		
Banking Fees and Commissions	12,659	13,913
Foreign Exchange Fees and Commissions	6,386	6,250
Trust and Company Management Fees	2,027	2,280
Brokerage Commissions and Fees	1,272	2,914
Total Other Income	\$22,343	\$25,356
Total Income	\$54,771	\$64,054
Expenses		
Personnel	22,610	21,746
Other Operating Expenses	15,908	16,477
Premises	1,385	2,176
Depreciation	3,428	1,935
Credit loss expense on financial assets	4,407	1,782
Total Expenses	\$47,738	\$44,116
Net Income from Continuing Operations	\$7,033	\$19,938
Net Loss from Discontinued Operations	-492	-655
Net Income	\$6,541	\$19,283
Other Comprehensive Income		
Change in unrealized appreciation / (depreciation)	-	413
Foreign Currency Translation Differences	-	-318
Total Other Comprehensive (Loss)/Income	-	\$95
Total Comprehensive Income	\$6,541	\$19,378
Key Performance Ratios		
Earnings Per Share	0.21	0.73
Price Earnings Ratio	20.23	6.16
Return on Assets	0.65%	2.06%
Return on Equity	6.67%	25.01%
Share Price	\$4.17	\$4.50
Book Value Per Share	\$3.27	\$3.15
Dividend Yield per share	1.44%	2.44%

Some performance ratios are computed using 12 month trailing earnings and average asset balances.



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Stuart J. Dack, ACIB, MBA, President & Chief Executive
Leonard Ebanks
Clarence Flowers, Jr.
Colin Hanson, CPA, CA
Bryan A. Hunter, B.Sc (Hons), LLB (Hons)
Roopnarine Oumade Singh, B SC., M.Sc., MBA
Nigel Wardle, BA, CA ACIB

Group of Companies:

Cayman National Bank Ltd.
Cayman National Fund Services Ltd.
Cayman National Securities Ltd.
Cayman National Bank (Isle of Man) Limited
Cayman National Trust Company (Isle of Man) Limited
Cayman National (Dubai) Ltd.